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## **The Lubbock Economic Development Alliance Announces the Addition of Over 100 Jobs and More Than \$40M into the Lubbock Community**

(LUBBOCK, TX) – The Lubbock Economic Development Alliance (LEDA) announced the expansion of two companies adding 133 new jobs and \$41.6 million of capital investment into the Lubbock community during a press conference on Wednesday afternoon.

WL Plastics Corporation, North America’s largest manufacturer of high-performance polyethylene pipe, is proposing to expand existing operations in the City of Lubbock with possible construction of a second manufacturing facility at the Lubbock Rail Port.

The proposed expansion would seek to create up to 95 new jobs. As currently proposed, the initial estimated investment in such a facility would be around \$40 million dollars.

“The experience with our current manufacturing operation in the City of Lubbock has been very positive,” said Mark Wason, CEO of WL Plastics. “Lubbock has proven to be a stable source of skilled labor and an ideal location for the efficient distribution of our products to major national markets. WL Plastics is excited at the prospect of further development and expansion in this important region.”

For over 75 years TrueNorth Steel has been a nationwide industry leader in quality manufactured and fabricated steel products. Today, the company is expanding with the creation of 38 jobs at the Lubbock site. TrueNorth also announced its \$1.6 million investment into the Lubbock economy.

“The growth TrueNorth Steel is experiencing in Lubbock reflects the strength of the manufacturing industry found here,” said Zeb Baird, director of site operations for TrueNorth Steel. “As a leader in our industry, it is paramount we do business in a location that meets our needs, and Lubbock continues to do so. We look forward to TrueNorth’s continued growth in Lubbock.”

John Osborne, CEO and president of LEDA, is thrilled by the announcement as it furthers the continued growth and development across the city.

“The announcement today further establishes Lubbock as a pro-business city,” said Osborne. “With the continued creation of good paying jobs and significant investments being made into

our local economy, Lubbock continues to be a reputable location for business owners, CEOs and working professionals to consider when looking to relocate or expand.”

**About LEDA**

Since its inception in 2004, LEDA has assisted 231 companies with their expansion or relocation to Lubbock. These companies committed to creating 11,205 jobs and investing more than \$2.2 billion in new capital improvements that have resulted in \$1.9 billion in value-added impact to the Lubbock area.

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