

FOR IMMEDIATE RELEASE

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**Bandera Ventures Breaks Ground on Second
Lubbock Logistics Center Building**

(LUBBOCK) - Bandera Ventures broke ground on the second Lubbock Logistics Center Building, a hi-tech distribution and service center with 201,913 square feet of space in the Lubbock Business Park.

The second Lubbock Logistics Center is a premier manufacturing business facility and serves as a pioneer for the industrial real estate market in the “Hub City”. As a central location in the U.S. and the four state regional hub for retail, Lubbock is the ideal location for the rising needs in manufacturing and distribution.

John Osborne, president and CEO of LEDA, said the addition of a second speculative building provides Lubbock with an advantageous approach when helping companies looking to grow and need real estate that is centrally located.

“As companies make the decision to expand, Lubbock continues to be considered as a premier location for manufacturing and distribution needs,” said Osborne. “In fact, TBC Beauty Supply, a local beauty supply company, purchased the first speculative building and will be moving its Florida operations to Lubbock. We look forward to promoting Bandera’s next speculative building for companies interested in growing in Lubbock.”

The building boasts 56 dock doors with a clearing height of 36’ and cross-dock capabilities. Other features include 50’ by 50’ column spacing, 130’ truck court depth and 100 trailer parking positions within two miles of the Lubbock Preston Smith International Airport.

“We are excited to be breaking ground on Lubbock Logistics Center Building 2 which is a state-of-the-art 36’ clear height, cross-dock configured distribution facility,” said Mark Hayes, senior vice president of HPI Real Estate Services & Investments. “The growth of the Lubbock MSA is undeniable, and Lubbock Logistics Center Building 2 will serve as an excellent location for a corporate relocation to Lubbock, or existing Lubbock business desiring the benefits of a Class-A industrial building.”

About LEDA

Since its inception in 2004, LEDA has assisted 192 companies with their expansion or relocation to Lubbock. These companies committed to creating 8,714 jobs and investing more than \$1.2 billion in new capital improvements that have resulted in \$1.5 billion in value-added impact to the Lubbock area.

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