

2018-2019 YEAR IN REVIEW



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Recent Headlines



By The Conversation, Contributor July 11, 2019, at 3:18 p.m.

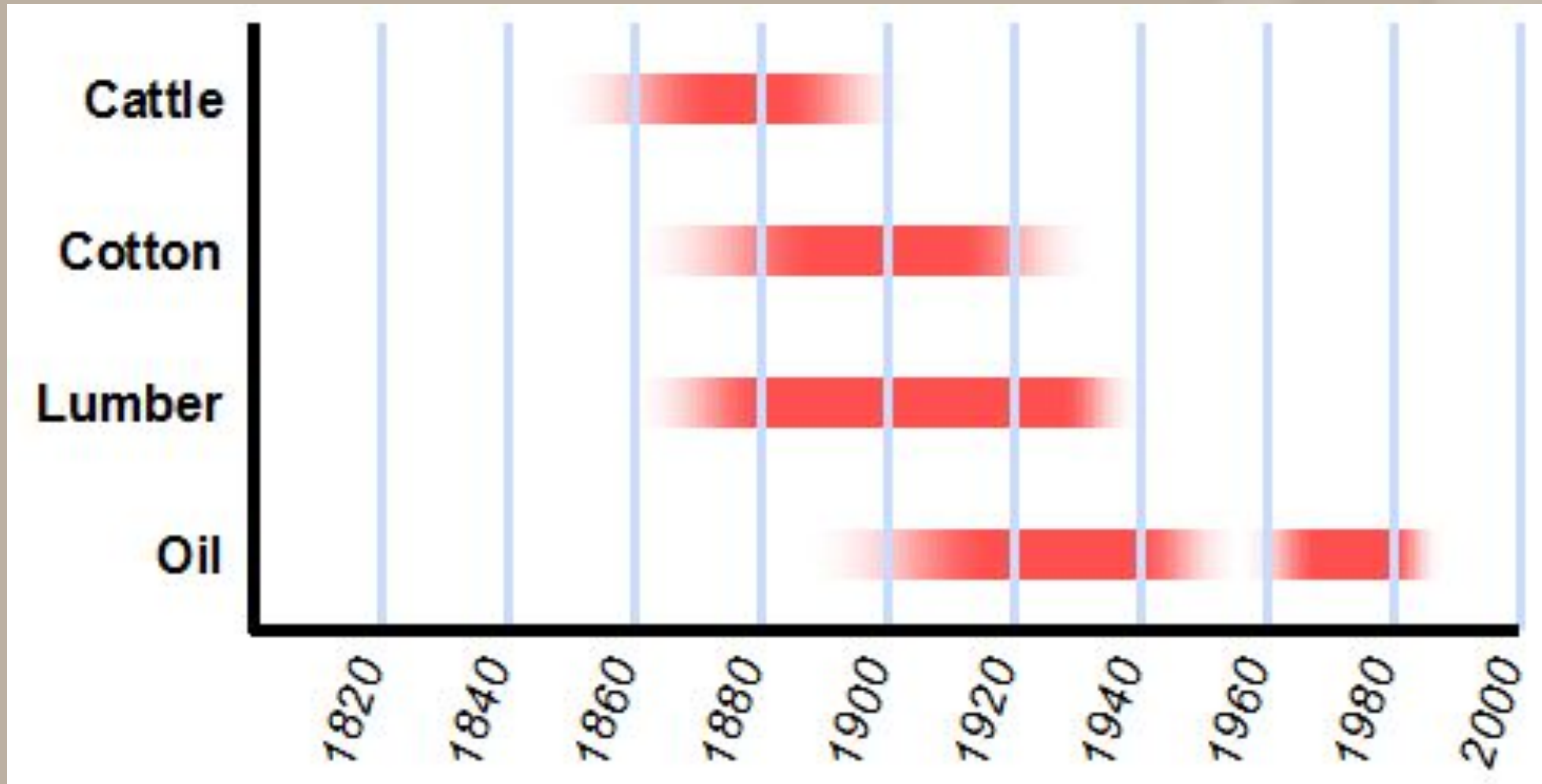
COMMENTARY

Why States and Cities Should Stop Handing Out Billions in Economic Incentives to Companies

“First off, in most cases, investments that result from these incentives would have happened anyway.”



Boom Periods for the Industries that Built the Texas Economy



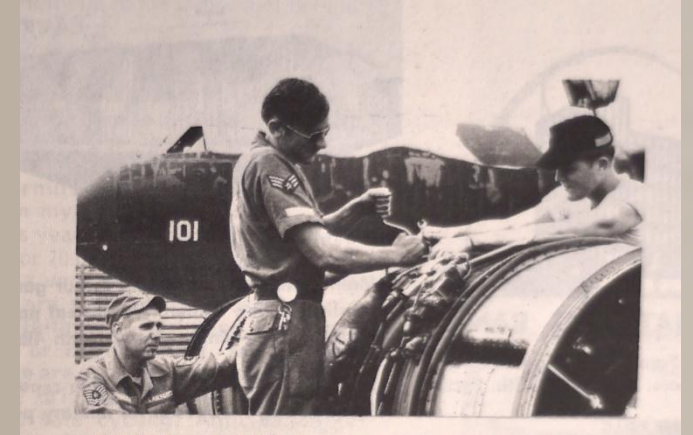
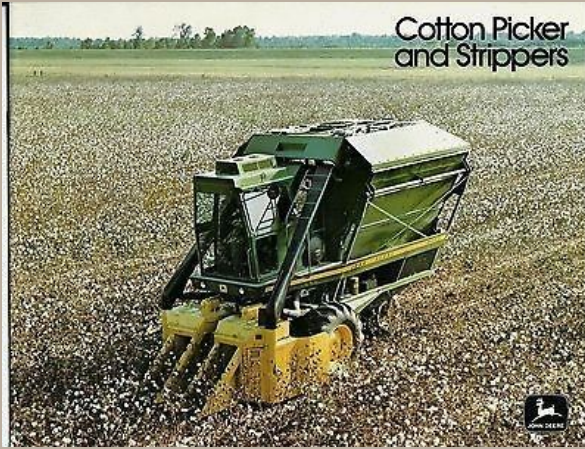


Texas – 1970s



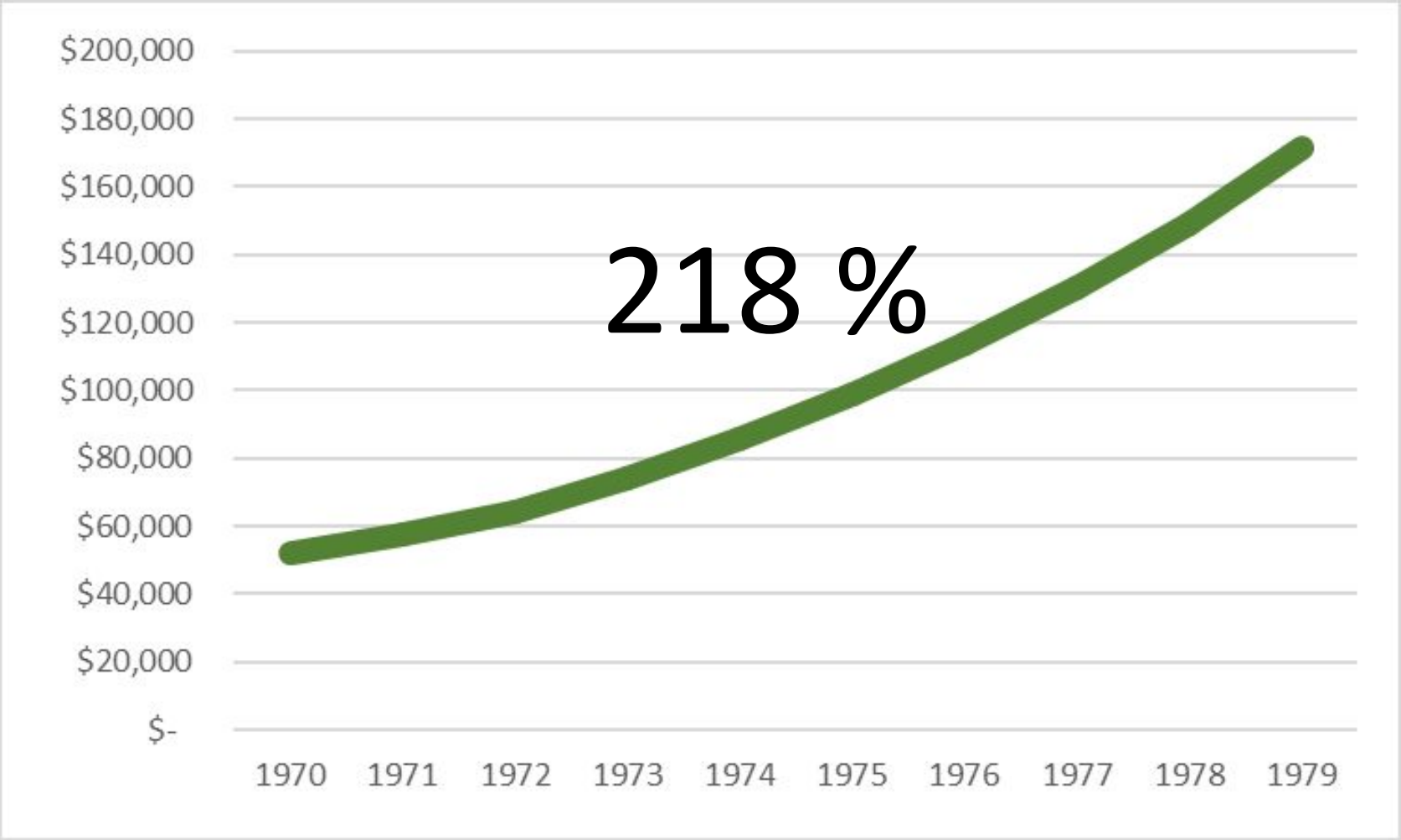


Texas Economy 1970s



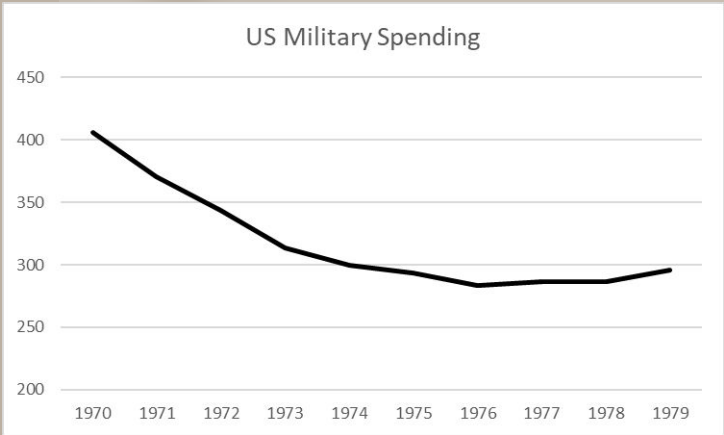
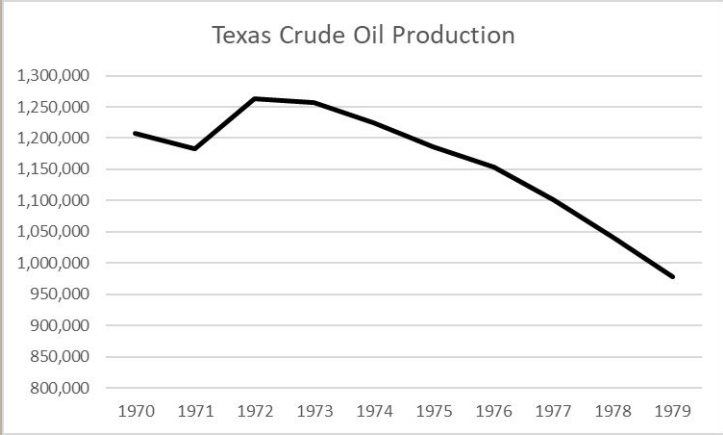
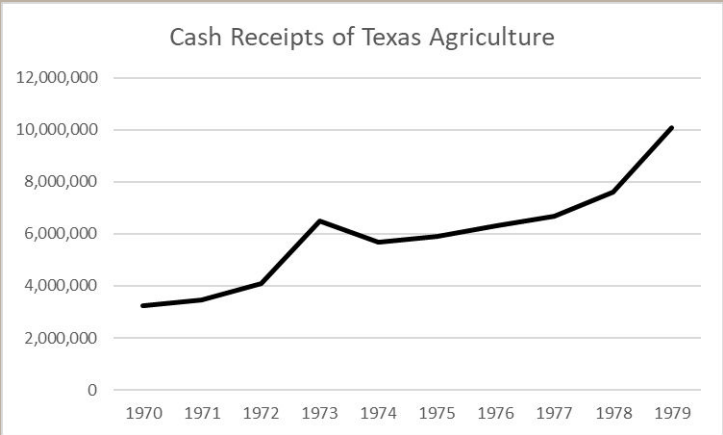
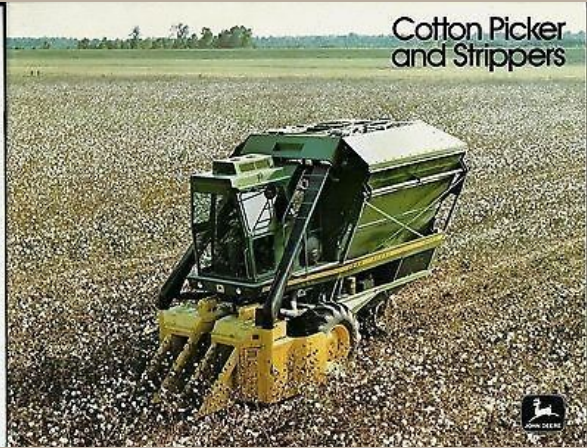


Texas GDP 1970 - 1979





Texas Economy 1970s





Texas – 1979



LOCAL GOVERNMENT CODE

TITLE 12. PLANNING AND DEVELOPMENT

SUBTITLE C1. ADDITIONAL PLANNING AND DEVELOPMENT PROVISIONS APPLYING TO MORE THAN ONE TYPE OF LOCAL GOVERNMENT

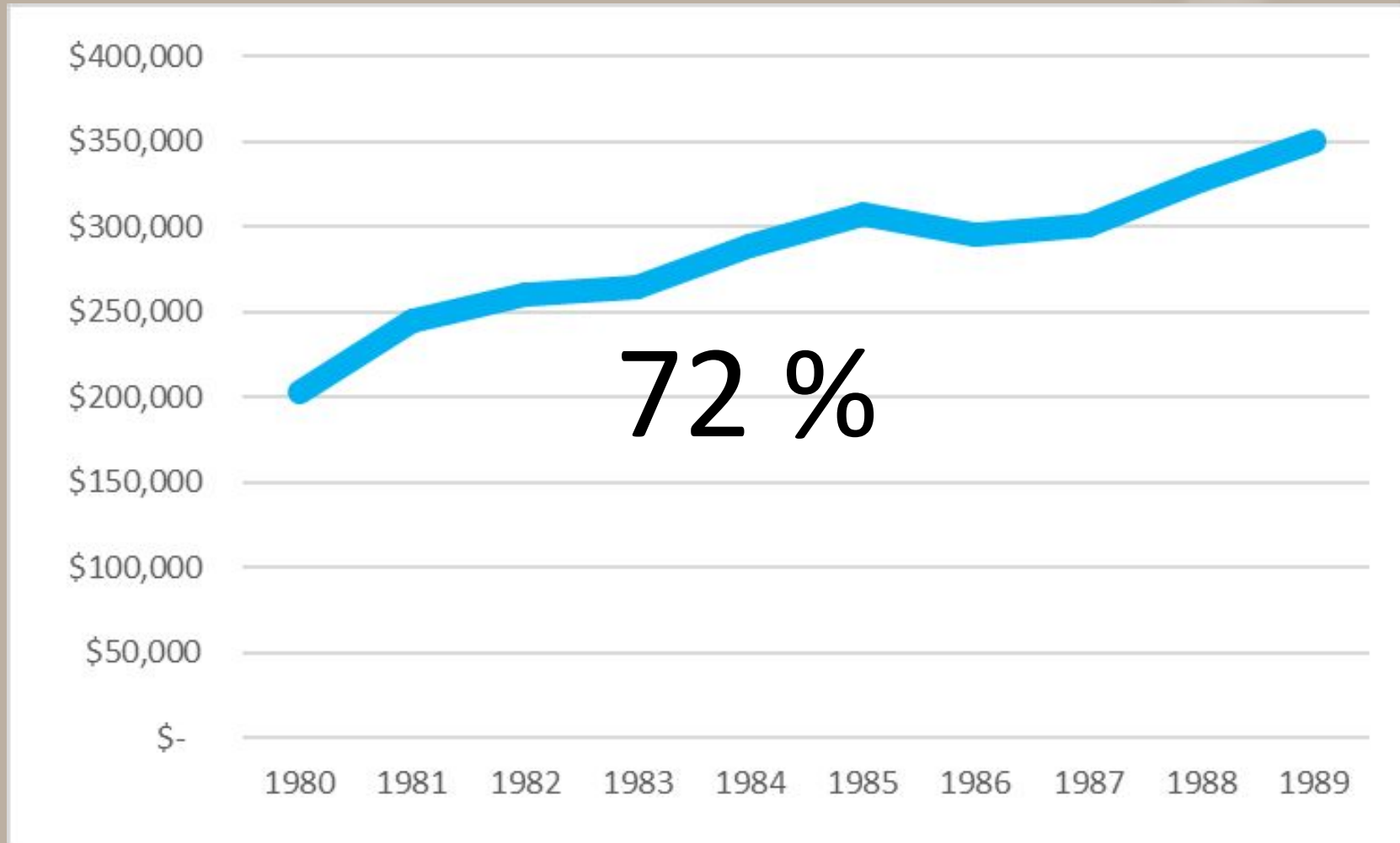
CHAPTER 501. PROVISIONS GOVERNING DEVELOPMENT CORPORATIONS

SUBCHAPTER A. GENERAL PROVISIONS

Sec. 501.001. SHORT TITLE. This subtitle may be cited as the Development Corporation Act.



Texas GDP 1980 - 1989





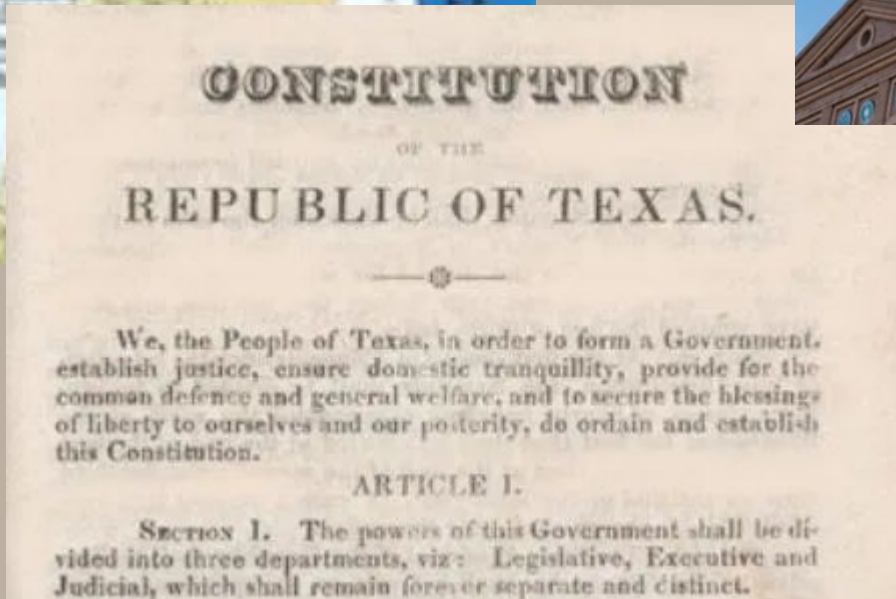
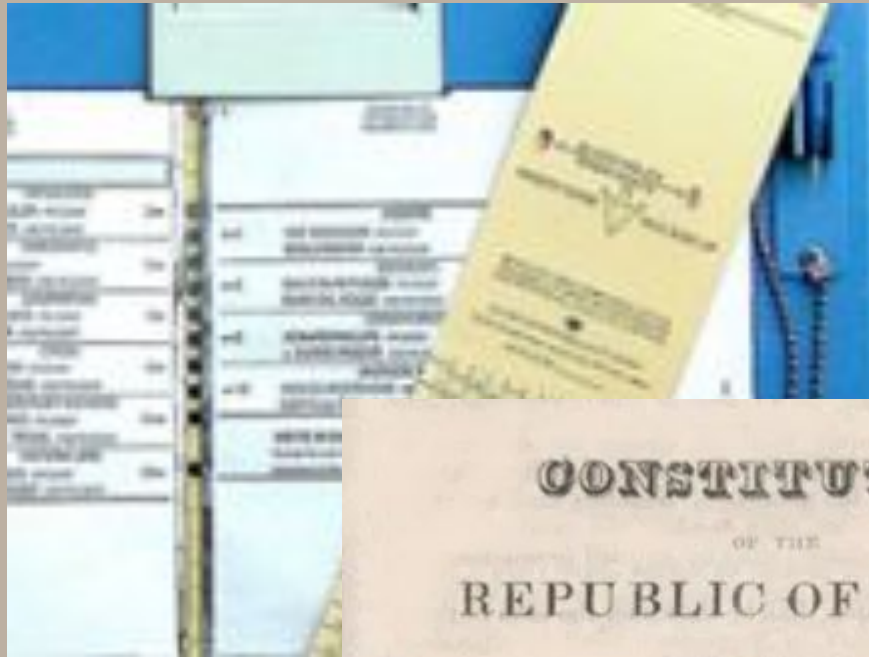
Texas – 1980s



JCPenny



Texas – 1987



Texas – 1989



ECONOMIC DEVELOPMENT SALES TAX

WHY LEVY A TYPE A OR B ECONOMIC DEVELOPMENT SALES TAX?

Voters in most Texas cities have the option of imposing a local sales and use tax to help finance their community's economic development efforts.

WHO IS ELIGIBLE?

TYPE A SALES TAX

Any city located in a county with a population of less than 500,000 may impose the tax under **Type A** if the new combined local sales tax rate would not exceed 2 percent.





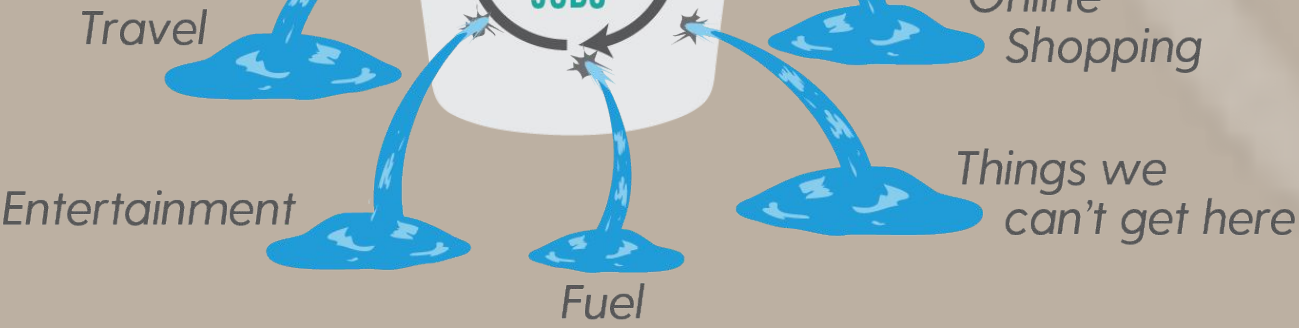
Primary Jobs

PRIMARY
JOBS



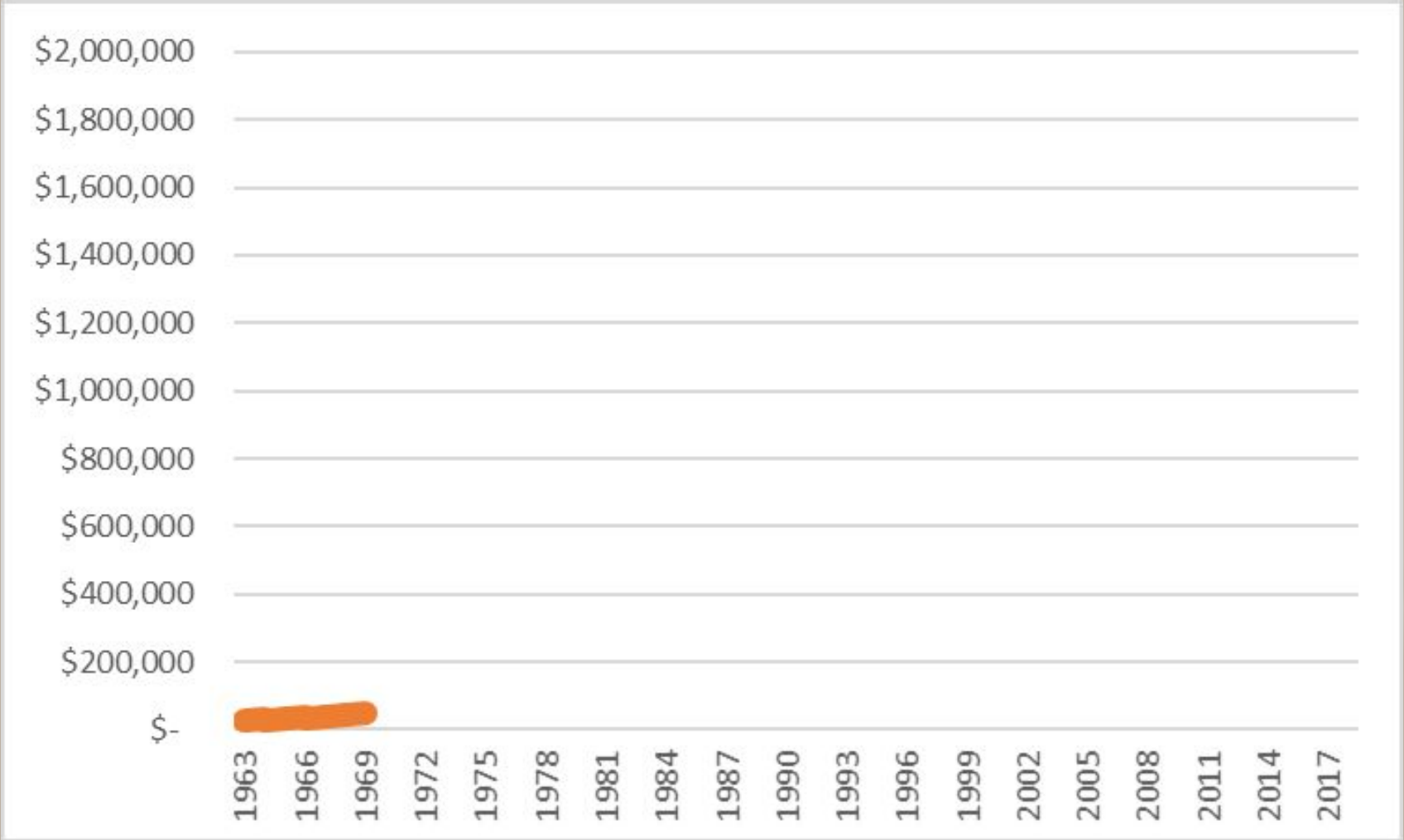
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SECONDARY
JOBS



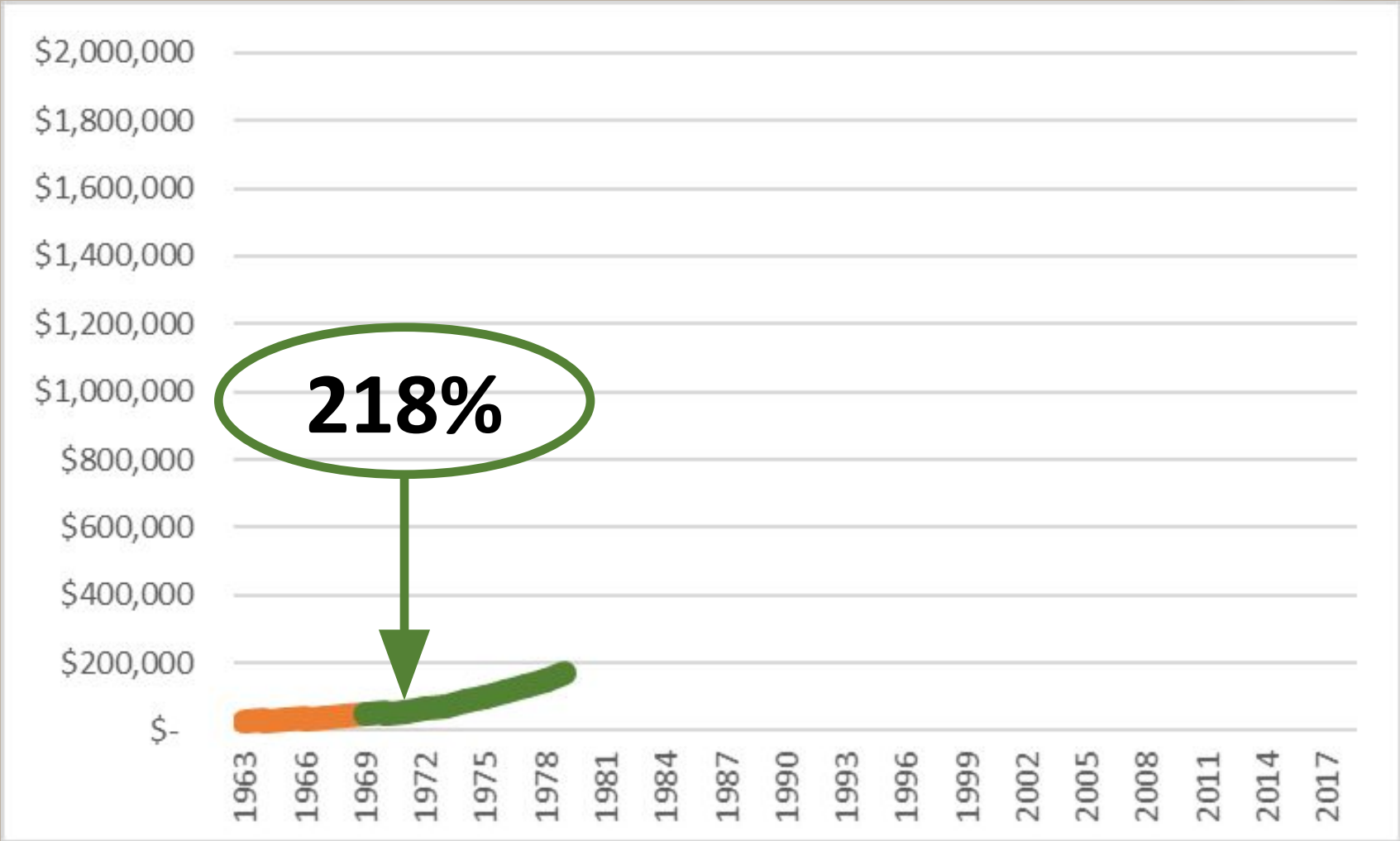


Texas Gross Domestic Product



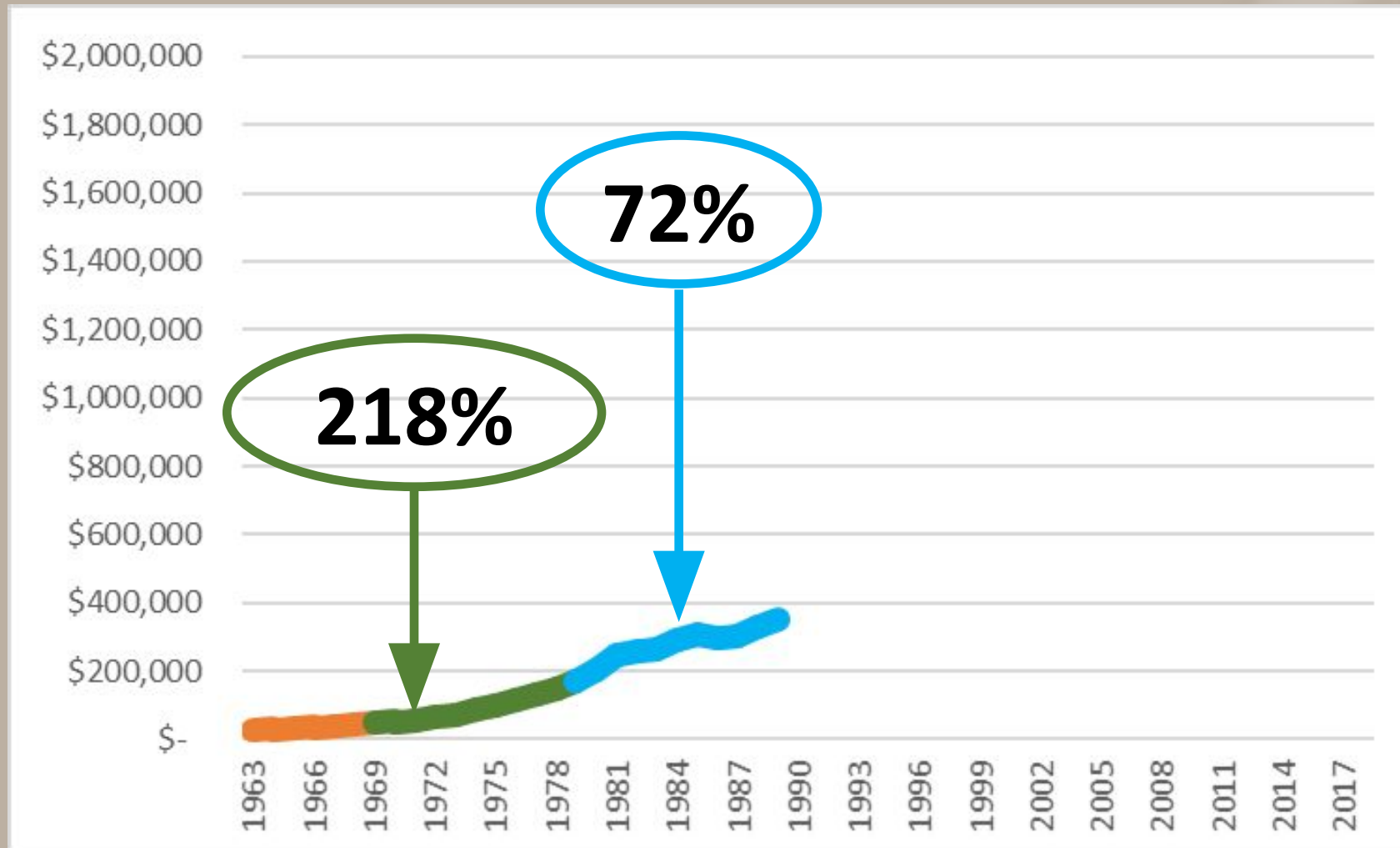


Texas Gross Domestic Product



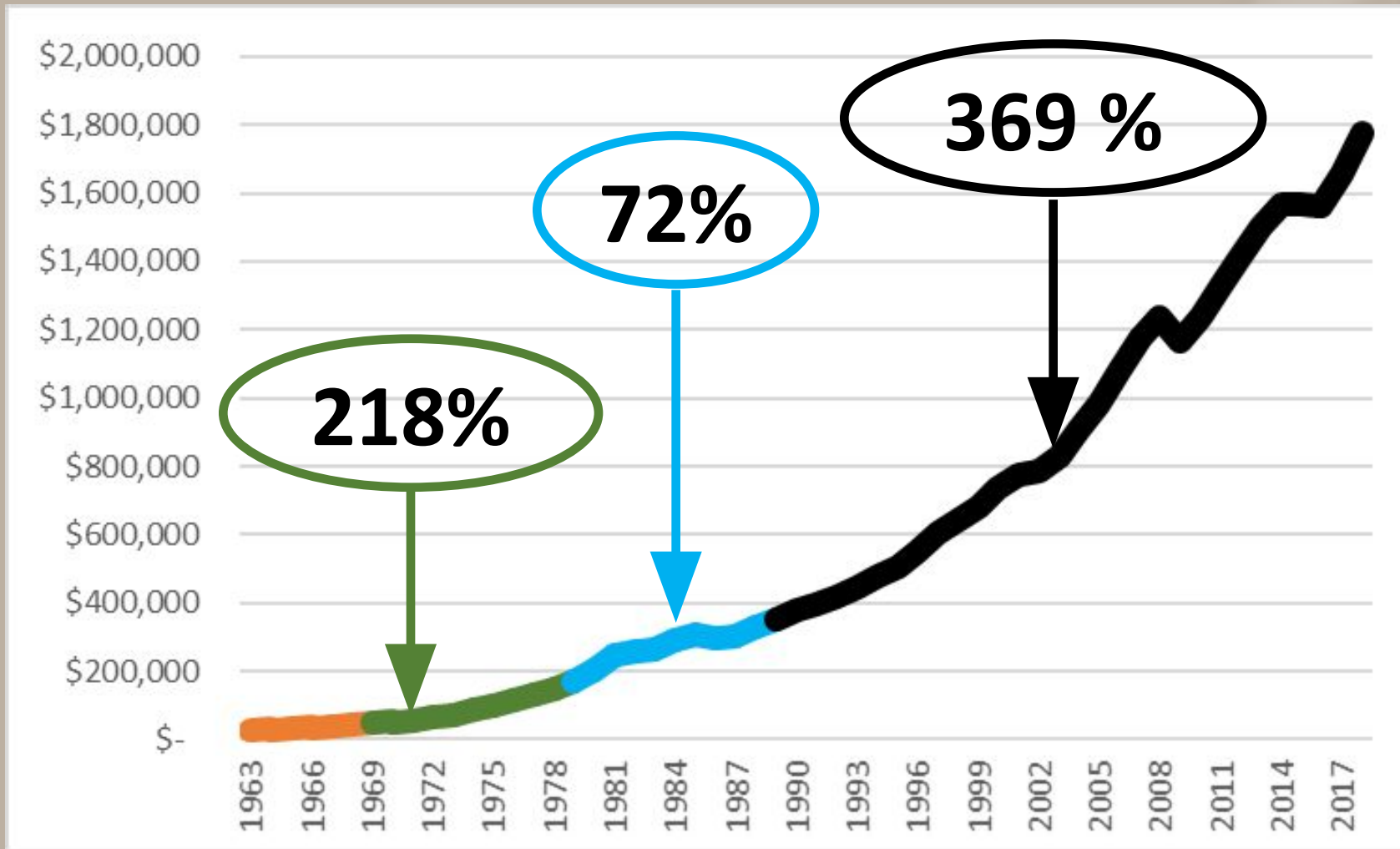


Texas Gross Domestic Product



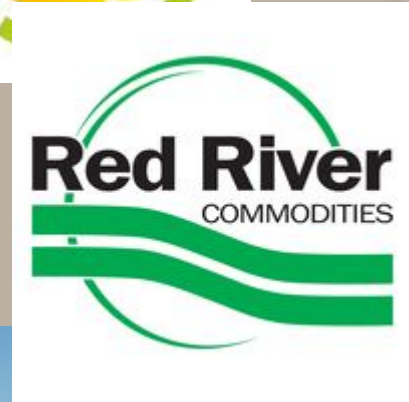


Texas Gross Domestic Product





LEDA's Focus – Growing Economy With Primary Jobs

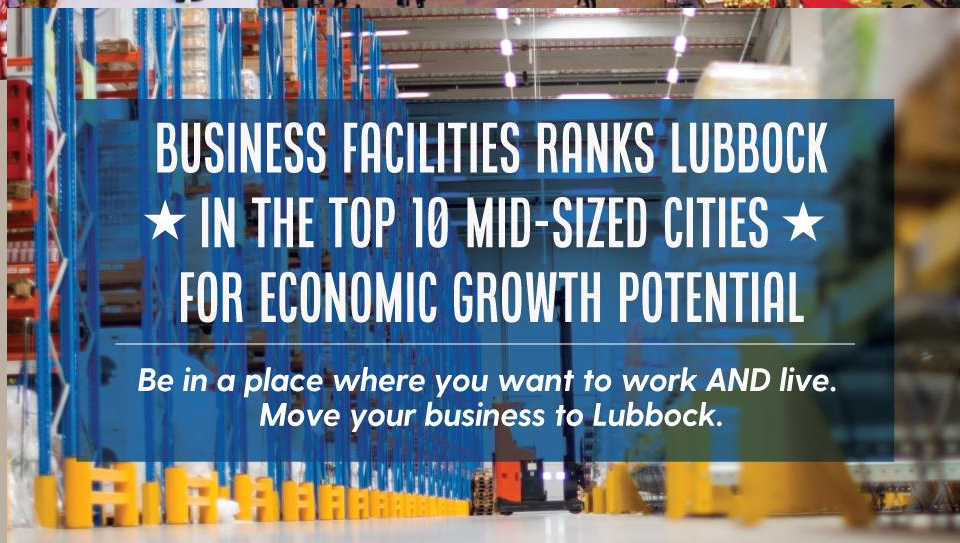


Bayer CropScience







LEDA's Focus – Growing Economy With Primary Jobs





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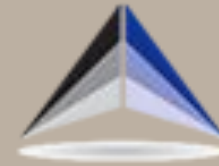
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HOVERSTATE



Story of Steven Schoor

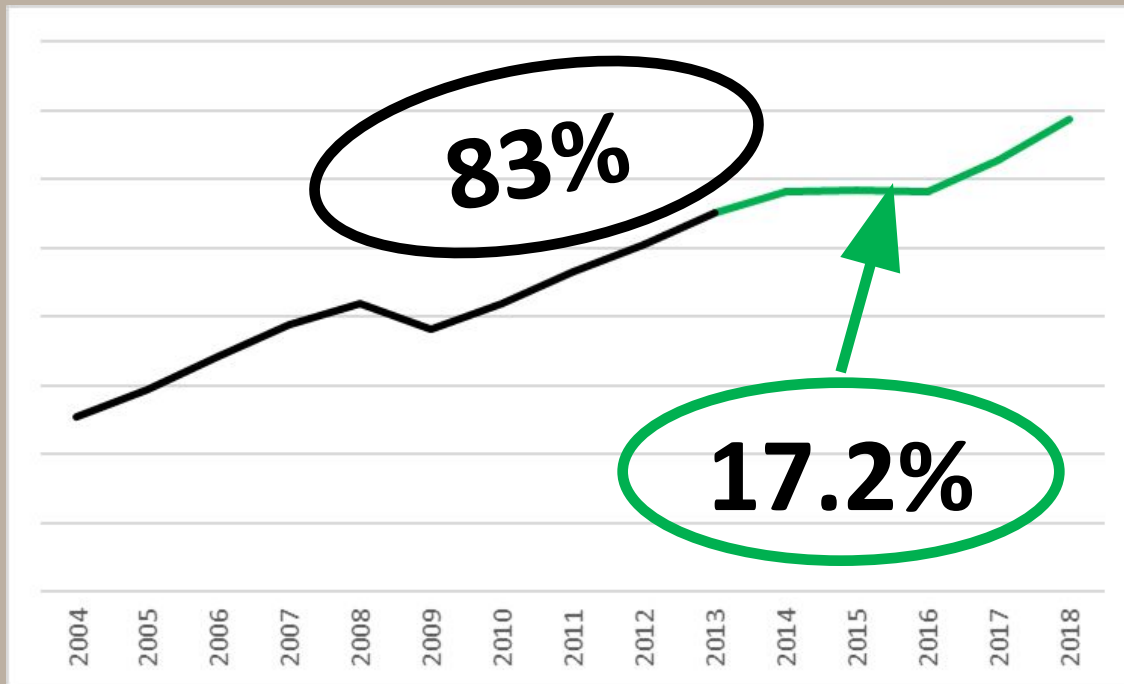


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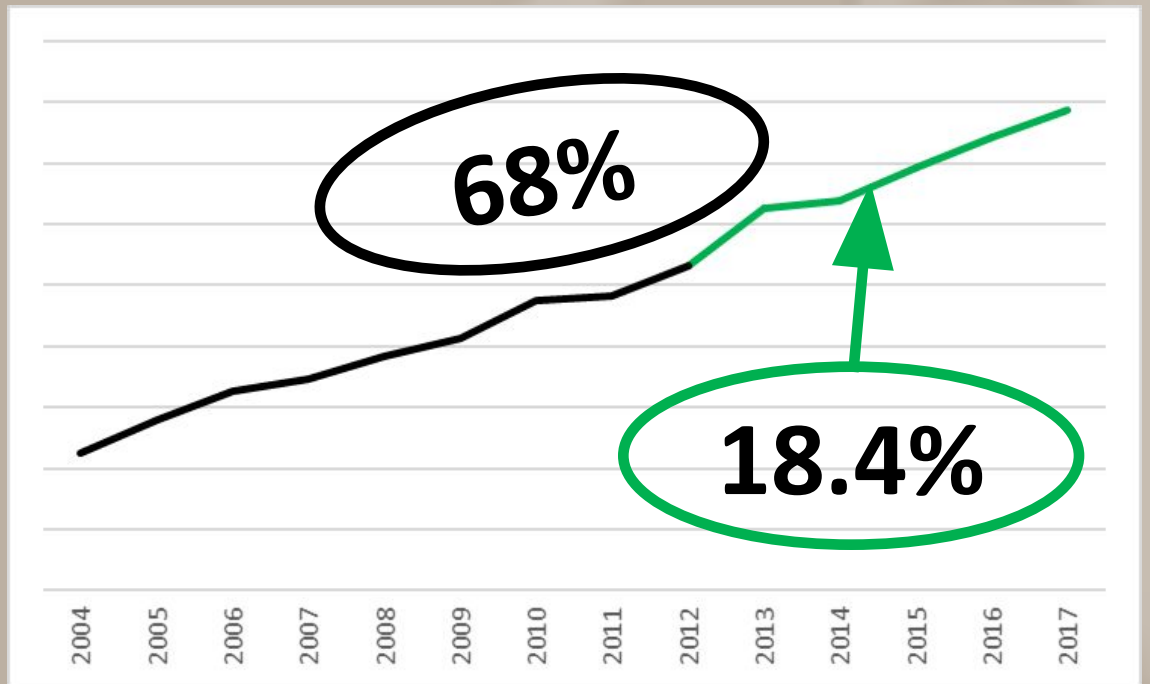


Since Lubbock Passed the Sales Tax for Eco Dev

Texas GDP



Lubbock GDP





What Others Say About Lubbock



One of the **best cities for jobs**, social life and affordable living after college graduation.



Top 10 mid-sized cities for **economic growth potential**.



Top 20 places **millennials are moving**.



Focus on Primary Jobs has Energized Lubbock (Video)



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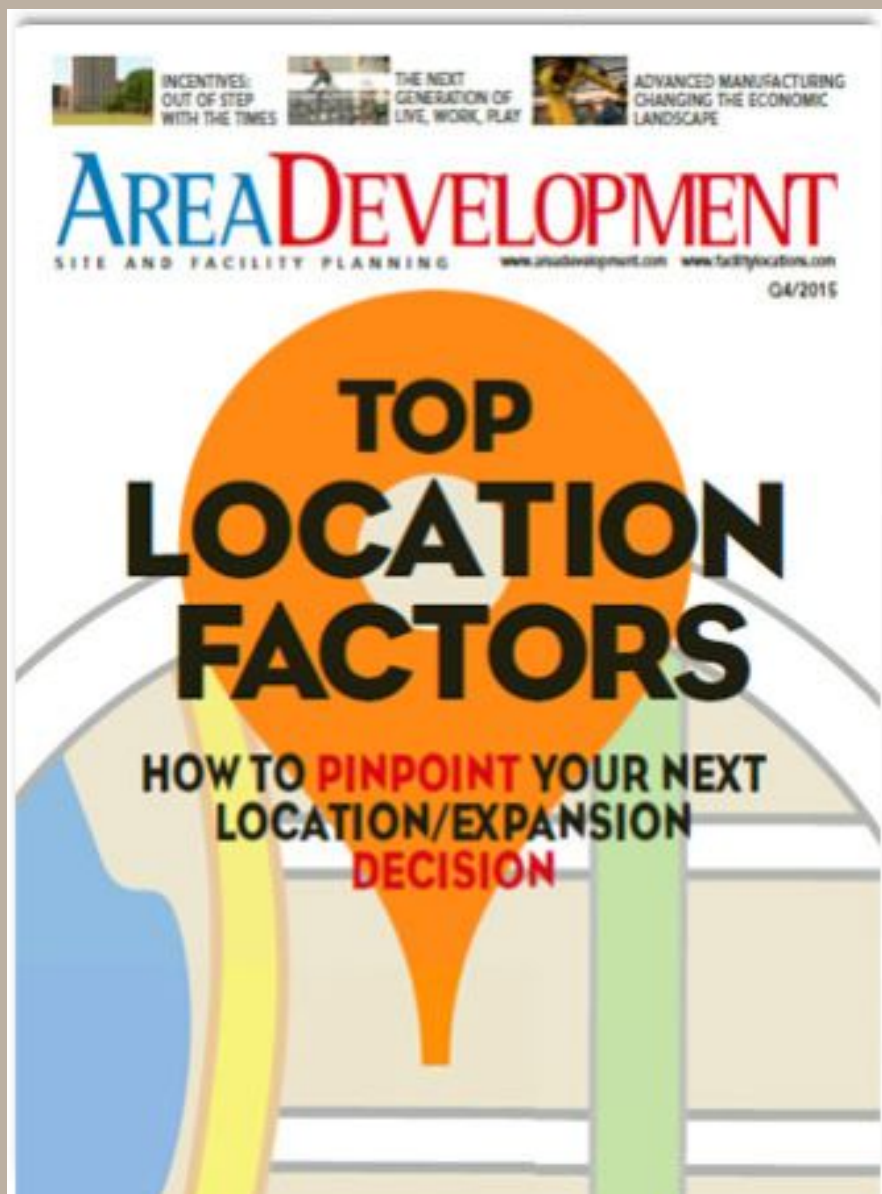
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Why do Corporations Choose Where to Locate



Combined Ratings* CORPORATE SURVEY

Site Selection Factors	2018	2017
Ranking		
1. Availability of skilled labor	90.5	88.8 {3} **
2. Labor costs	89.1	91.1 {2}
3. Highway accessibility	87.2	91.3 {1}
4. Corporate tax rate	86.7	83.2 {8}
5. Tax exemptions	83.0	85.9 {5}
6. Quality of life	82.8	87.2 {4}
7. State and local incentives	82.5	81.3 {9}
8. Energy availability and costs	77.8	76.0 {13}
9. Available buildings	76.7	75.9 {14}
10. Occupancy or construction costs	76.1	85.9 {5T}
11. Available land	75.6	76.9 {10}
12. Low union profile	74.4	71.4 {18}
13. Proximity to suppliers	72.8	76.4 {12}
14. Proximity to major markets	71.8	84.6 {7}
15. Right-to-work state	70.2	74.7 {15}
16. Training programs/technical colleges	69.9	72.8 {16}
16T. Environmental regulations	69.9	70.2 {19}
18. Inbound/outbound shipping costs	69.2	71.8 {17}
19. Expedited or "fast-track" permitting	64.9	76.7 {11}
20. Accessibility to major airport	62.7	56.4 {21}