

**Market Lubbock, Inc.
Proposed Budget
Fiscal Year 2014 - 2015**

		Approved Budget FY2013-14	Proposed Budget FY2014-15	
REVENUES				
3001	City of Lubbock Funding (\$.02315 allocation)	3,407,379	\$2,939,191	1
3003	Interest Income	1,600	2,320	
	Lease Income	2,063	2,063	
3004	Other Income			
	Total Revenue Sources	3,411,042	2,943,574	
	Utilization of Net Assets	360,839	887,706	
	TOTAL REVENUES	<u>3,771,881</u>	<u>\$ 3,831,280</u>	
EXPENSES				
PERSONNEL				
8002	Compensation	104,850	96,400	2
	Employee Benefits	0	-	
	PERSONNEL SUBTOTAL	<u>104,850</u>	<u>96,400</u>	
ADMINISTRATIVE				
8011	Bank Charges	1,500	1,000	
8012	Pre-Employment Costs	5,000	4,302	
8302	Professional Services	61,500	61,500	
8306	Meeting Expense	2,500	2,500	
8503	Insurance	9,400	2,400	3
9108	Miscellaneous Expense	1,000	1,000	
9110	Professional Dues/Subscriptions	3,250	3,750	
9112	Travel/Training	17,000	17,000	
	ADMINISTRATIVE SUBTOTAL	<u>101,150</u>	<u>93,452</u>	
OFFICE				
8107	Supplies	500	500	
9103	Postage	500	500	
	OFFICE SUBTOTAL	<u>1,000</u>	<u>1,000</u>	
PROMOTIONS/ADVERTISING				
8304	Promotions/Advertising/Marketing	37,000	37,000	
BUSINESS INCENTIVES/SPECIAL PROJECTS				
8015	Grant to LEDA	2,531,079	2,432,528	4
8801	Special Projects	433,502	623,000	5
8900	Job Creation/Retention Incentives	78,300	62,900	
	BUSINESS INCENT/SPECIAL PROJ SUBTOTAL	<u>3,042,881</u>	<u>3,118,428</u>	
CAPITAL COSTS				
	Computer Expense	5,000	5,000	
	Furniture and Equipment	0	0	
9200	Lubbock Business Park and Railport	480,000	480,000	
	CAPITAL COSTS SUBTOTAL	<u>485,000</u>	<u>485,000</u>	
	TOTAL EXPENSES	<u>\$ 3,771,881</u>	<u>\$ 3,831,280</u>	