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Monsanto Announces Multi-Million Dollar Capital Investment
*Project Makes Lubbock Primary U.S. Hub for
Cotton Seed Processing Operations*

(LUBBOCK) – The Lubbock Economic Development Alliance (LEDA) announced that Monsanto, one of the world’s largest sustainable agriculture companies, is expanding their Lubbock operations to include a new cotton seed processing facility. The company will invest \$140 million into building and equipping the new state-of-the-art facility, the largest capital investment project announced since LEDA’s inception.

The new facility, located on 150 acres in North Lubbock along Interstate 27, will be established as Monsanto’s primary U.S. hub for all cotton seed processing operations – to include cleaning, treating and bagging of its Deltapine brand cotton seed. Monsanto is set to break ground in March and anticipates being operational by summer 2017.

“Monsanto is proud to be part of the Lubbock community,” Dave Penn, cotton manufacturing lead at Monsanto, said. “As we prepare to break ground on the new facility, this continued partnership with LEDA will help us bring better technology and greater efficiency to our cotton seed manufacturing operations, and we’ll be able to pass that value to farmers across the Cotton Belt as they meet the daunting task of feeding and clothing our ever-growing world.”

Monsanto is also creating 40 new full-time jobs and 15-25 new part-time jobs that will operate out of the facility. The full-time positions include managers and technicians with annual average salaries of \$55,000.

“Bringing people and processes together at the new, state-of-the-art facility in Lubbock will boost collaboration and efficiency within our manufacturing organization, and its geographic location in Lubbock, Texas, creates better alignment with the cotton industry and enable us to better serve customers across the Cotton Belt,” Penn added.

Advanced technology at the new cotton seed processing hub in Lubbock will allow for enhanced data capture and automating processes through computers, rather than manual operations, which will improve manufacturing effectiveness and the safety of Monsanto personnel.

“On behalf of the board and staff at LEDA and Market Lubbock, we would like to congratulate Monsanto on growing their presence in Lubbock,” Tim Collins, chairman of the board for LEDA and Market Lubbock, said. “The impact of cotton on the Lubbock economy is vital, and this continues to establish Lubbock as one of the major cotton centers of the U.S. and the world.”

Once fully operational, the total value added impact (change in Lubbock County's Gross Regional Product) will be \$11.2 million annually.

About LEDA

Since its inception in 2004, LEDA has assisted 137 companies with their expansion or relocation to Lubbock. These companies committed to creating 6,265 jobs and investing more than \$503 million in new capital improvements that have resulted in more than \$7.7 billion in cumulative economic impact to the Lubbock area.

About Monsanto

Monsanto is committed to bringing a broad range of solutions to help nourish our growing world. We produce seeds for fruits, vegetables and key crops – such as corn, soybeans, and cotton – that help farmers have better harvests while using water and other important resources more efficiently. We work to find sustainable solutions for soil health, help farmers use data to improve farming practices and conserve natural resources, and provide crop protection products to minimize damage from pests and disease. Through programs and partnerships, we collaborate with farmers, researchers, nonprofit organizations, universities and others to help tackle some of the world's biggest challenges. To learn more about Monsanto, our commitments and our more than 20,000 dedicated employees, please visit: discover.monsanto.com and monsanto.com. Follow our business on Twitter® at twitter.com/MonsantoCo, on the company blog, Beyond the Rows® at monsantoblog.com or subscribe to our News Release RSS Feed.

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