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Lubbock Economic Development Alliance Announces 167 New Jobs

(LUBBOCK) – The Lubbock Economic Development Alliance (LEDA) announced the creation of 167 new jobs at a press conference Monday afternoon. The additional jobs come as a result of the expansion of two local businesses and relocation of one new business to the Lubbock community.

AmpliSine Labs, LLC and Professional Rebuild & Optimal Service, LLC (The PROS Company) will expand their current Lubbock locations, and SERVCO Chemical will relocate their business to Lubbock.

“On behalf of the board and staff at LEDA and Market Lubbock, we would like to congratulate AmpliSine Labs and The PROS Company on the expansion and continued success of their businesses,” John Osborne, CEO of LEDA and Market Lubbock, said. “We are also thrilled to welcome SERVCO Chemical to the Lubbock community. Each of these companies, and the jobs they are set to create, will have a tremendous impact on the local economy.”

AmpliSine Labs specializes in developing and commercializing new technology, specifically with regards to automation and control, electrical construction work, wireless communications, data management and highly engineered software-based systems. The company is expanding their Lubbock location with the addition of 115 new jobs over the next five years. The company plans to make a capital investment of at least \$650,000.

"AmpliSine's technology is truly revolutionizing the industry, and through increasing operational efficiencies and other cost-reducing measures, our clients such as oil and gas companies and other water infrastructure entities now have a key to open the door to more safe and effective operations," David Bateman, business and financial operations officer for AmpliSine Labs, said. "When utilizing AmpliSine's technology to remotely control and monitor their industrial assets, these businesses can now focus on what they do best; growing and reinvesting in great communities like Lubbock."

The PROS Company is a full-service machine shop that rebuilds and restores air and gas compressing units to their Original Equipment Manufacturer (OEM) specifications. They plan to expand their existing facility downtown to double their capacity. Over the next five years, The PROS Company will create 29 new jobs resulting in total combined salaries of \$1,127,200 and a capital investment of \$1.1 million.

“We are entering an exciting time for our business and are looking forward to another expansion,” Rhett Newberry, general manager for The PROS Company, said. “We are extremely blessed to do business in Texas, especially in Lubbock. LEDA is a big reason for our success, and our commitment to this community is steadfast and will remain so in the future.”

SERVCO Chemical, currently based in Hereford, Texas, is announcing the relocation of their company to Lubbock. They are a family-owned, customer-focused, specialty chemical manufacturer and distributor. For more than 25 years, SERVCO Chemical has focused on products formulated to pre-set standards that guarantee product consistency and enhanced performance. Their relocation to Lubbock will create 23 new jobs resulting in \$1.48 million in combined salaries and an initial capital investment of \$2 million.

“After outgrowing our current facilities, we’re excited to make the move to Lubbock to build our new facility and tap in to the abundant labor pool,” Dale Taylor, vice president and senior sales manager for SERVCO Chemical, said.

In total, these companies will invest more than \$3.75 million in new capital improvements. Jobs created from their projects will provide more than \$7 million in new, annual salaries. Once fully operational, the total value added impact (change in Lubbock County’s Gross Regional Product) will be \$19.1 million annually.

About LEDA

Since its inception in 2004, LEDA has assisted 116 companies with their expansion or relocation to Lubbock. These companies committed to creating 4,900 jobs and investing more than \$384 million in new capital improvements that have resulted in \$5.5 billion in cumulative economic impact to the Lubbock area.

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