



LUBBOCK  
ECONOMIC  
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ALLIANCE

**FOR IMMEDIATE RELEASE**

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## **Lubbock Ranks as One of the Top 50 Cities in the U.S. for Economic & Job Growth**

**(LUBBOCK)** – The Lubbock Economic Development Alliance (LEDA) is pleased to announce Lubbock ranked 42<sup>nd</sup> in the nation on Area Development Magazine’s 2012 Leading Locations report based on economic and job growth.

Area Development Magazine, a national publication covering site selection and facility planning, ranked all 365 Metropolitan Statistical Areas (MSAs) across 23 economic and work force indicators supplied by the Bureau of Labor Statistics, the Bureau of Economic Analysis and the U.S. Census American Community Survey. The report also included separate rankings of “Prime Workforce Growth,” “Economic Strength” and “Recession-Busting Factors.”

Lubbock landed in the ninth spot on the “Economic Strength” ranking of the Top 25 Mid-Size Cities. For overall economic and job growth, Lubbock ranked 11<sup>th</sup> on the Top 20 Southwest Cities in the U.S. as well as 11<sup>th</sup> on the Top 50 Mid-Size Cities in the U.S.

Area Development’s website states that the Leading Locations for 2012 have found a way to thrive in the midst of adversity and prosper while so many places have struggled. More than 9 million jobs vanished during the course of the downturn according to the magazine. John Osborne, CEO of LEDA, said he is pleased with Lubbock’s ranking on the 2012 Leading Locations report.

“Despite tough economic times, Lubbock continues to thrive,” Osborne said. “The team at LEDA continues to work to build and retain local businesses, while attracting new ones that will help diversify Lubbock’s growing industries.”

For a complete list of Area Development’s Leading Locations for 2012, visit [www.areadevelopment.com](http://www.areadevelopment.com).

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### About LEDA

The Lubbock Economic Development Alliance is a not-for-profit company that promotes economic progress through the development or expansion of commercial activity in the area. Since its inception in 2004, the organization has assisted 106 companies, directly resulting in 4,505 jobs and more than \$4.4 billion in cumulative economic impact to the Lubbock area.